



STATE STREET GLOBAL ADVISORS

**Date:** 17 December 2008  
**Subject:** 23 December 2008 Final Distribution Announcement  
SPDR S&P/ASX 50 Fund (SFY)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to confirm the following distribution for the **SPDR S&P/ASX 50 Fund (ARSN 097 712 420)** for the period ending 23 December 2008:

SPDR S&P/ASX 50 Fund – 84.3492 cents per unit.

The distribution is 58.3856% franked at a franking rate of 34.6259%. The foreign income percentage is 0.0000% at a foreign tax credit rate of 0.0000% (i.e. each unit will receive 26.0845 cents worth of franking credits and 0.0000 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

**Australian Income**

Interest	0.2751
Net Dividends –Franked	58.3856
Dividends – Unfranked	0.0000
Conduit Foreign Income	5.0599
Rental Income	0.0000
Other Income	0.0000

**Foreign Income** 0.0000

**Capital Gains Taxable Australian Property**

Indexation Method	0.0000
Other Method	0.0000
Discounted	0.0000
CGT Concessional Amount	0.0000

**Capital Gains Non Taxable Australian Property**

Indexation Method	0.0000
Other Method	0.0000
Discounted	16.6123
CGT Concessional Amount	16.6123

**Other Non-Assessable Amounts**

Tax Deferred	3.0546
Tax Free	0.0002

The record date for this distribution is 23 December 2008. Units will trade ex-distribution from commencement of trading on 17 December 2008. The distribution will be paid on 31 December 2008.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX 50 Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2009.

If you have any queries, please contact the registrar, Link Market Services Limited on 02-8280-7140.

Jonathan Shead, Director  
State Street Global Advisors, Australia Services Limited