

## SPDR® S&P®/ASX Australian Government Bond Fund

# GOVT

### Bloomberg Code

GOVT AU

### Iress Code

GOVT.AXW

### Key Features

Relatively Low Cost±  
Tradability  
Transparency of Performance  
Diversification^

### Inception Date

26/07/2012

### ISIN

AU00000GOVT2

### Fund Objective

The SPDR S&P/ASX Australian Government Bond Fund seeks to closely track, before fees and expenses, the returns of the S&P/ASX Government Bond Index. Our approach is designed to provide portfolios with low portfolio turnover, accurate tracking and lower costs.  
Ordinary brokerage commissions may apply.

### Index Description

The S&P/ASX Government Bond Index measures the performance of a sub-set of the Australian fixed rate bond market-the Commonwealth and State Government market.

### Index Ticker

SPBDAGVT

### Performance

Total Return	Fund %	Index %
1 Month	0.70	0.72
3 Month	2.80	2.83
6 Month	3.60	3.70
1 Year	5.84	6.08
3 Year p.a.	3.24	3.49
5 Year p.a.	4.56	4.82
Since Inception p.a.	3.80	4.05

Source: SSGA, as at 31 January 2019

**Past performance is not indicative of future results.** Performance returns are calculated in Australian Dollars and periods of less than one year are not annualised. Returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Investment return and principal value will fluctuate, so you may have a gain or loss when units are sold. Current performance may be higher or lower than that quoted. Total net returns reflect combined capital growth and income performance assuming all distributions are reinvested. Distributions are assumed to be reinvested via the Dividend Reinvestment Program (DRP).

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

Unless otherwise noted all information contained herein is that of the SPDR S&P/ASX Australian Government Bond Fund.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

± Frequent trading of ETFs could significantly increase commissions and other costs suchs that they may offset any savings from low fees or costs.

^ Diversification does not protect against loss.

**Characteristics**

Number of Holdings	67
Average Maturity in Years	7.22
Current Yield	3.58%
Modified Adjusted Duration	6.14
Yield to Maturity	2.15%

**Sector Breakdown**

	Weight %
Commonwealth Government	68.94
Semi Government	30.95
Other	0.11

**Credit Quality Breakdown**

	Weight %
Aaa	80.89
Aa	19.11

Source: Barclays POINT, S&P/ASX, as at 31 January 2019  
Fund and benchmark characteristics calculated using S&P prices.

**Key Facts**

ASX Ticker	GOVT
Intraday NAV	-
Management Costs	0.22%
Investment Manager	State Street Global Advisors, Australia, Limited
Responsible Entity	State Street Global Advisors, Australia Services Limited
Distribution Frequency	Quarterly

**Maturity Breakdown**

	Weight %
0 - 3 Years	20.48
3 - 5 Years	17.46
5 - 7 Years	13.85
7 - 10 Years	28.70
10 - 15 Years	12.97
15 - 20 Years	3.03
20 - 30 Years	3.51

**Current yield:** the market value weighted average current coupon of the bonds in the portfolio divided by the current market price of the bonds in the portfolio. **Modified Adjusted Duration:** an option-adjusted measure of a portfolio's sensitivity to changes in interest rates. Calculated as the percentage change of a portfolio's value for a 100 basis point change in yield. **Yield to Maturity:** the market weighted average rate of return anticipated on the bonds held in a portfolio if they were held to their maturity date.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market.

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