

QMIX

SPDR[®] MSCI World Quality Mix Fund

Bloomberg Code

QMIX AU

Iress Code

QMIX AXW

Key Features

Diversified Investment
Relatively Low Cost±
Transparency of Performance
Flexibility of Trading

Inception Date

11/09/2015

Fund Objective

The SPDR[®] MSCI World Quality Mix Fund seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the MSCI World Factor Mix A-Series Index, assuming all payments from the index constituents are reinvested.

Index Description

The MSCI World Factor Mix A-Series Index captures large-and mid-cap representation across 24 developed countries and aims to represent the performance of value, low volatility, and quality factor strategies. The Index is an equal weighted combination of the following three MSCI Factor Indices in a single composite index: the MSCI World Value Weighted Index, the MSCI World Minimum Volatility Index, and the MSCI World Quality Index (each, a "Component Index").

Index Ticker

MACXSSA

Performance

Total Return	Fund %	Index %
1 Month	3.41	3.57
3 Month	-1.40	-1.54
6 Month	-0.94	-1.48
1 Year	6.22	5.76
3 Year p.a.	10.20	10.18
5 Year p.a.	-	-
Since Inception p.a.	8.97	8.68

Source: SSGA, as at 31 January 2019

Past performance is not a reliable indicator of future performance. Performance returns are calculated in Australian Dollars and periods of less than one year are not annualised. The performance figures contained herein are provided on a net of fees basis and do reflect the deduction of advisory or other fees. The performance includes the reinvestment of dividends and other corporate earnings.

The index returns are unmanaged and do not reflect the deduction of any fees or expenses. The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.

Returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Investment return and principal value will fluctuate, so you may have a gain or loss when units are sold.

Unless otherwise noted all information contained herein is that of the SPDR MSCI World Quality Mix Fund.

± Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

Characteristics

Number of Holdings	548
Dividend Yield	2.76%
Price/Earnings Ratio FY1	15.10
Price/Book	2.30
Est. 3-5 Year EPS Growth	8.56%
Return on Equity	19.82%

Top 10 Holdings

	Weight %
APPLE INC	2.10
MICROSOFT CORP	2.01
FACEBOOK INC-CLASS A	1.50
JOHNSON & JOHNSON	1.41
ALPHABET INC-CL A	1.20
Visa Inc	1.13
PROCTER & GAMBLE CO/THE	0.99
ROCHE HOLDING AG-GENUSSCHEIN	0.97
INTEL CORP	0.94
CISCO SYSTEMS INC	0.91

Top Country Weights

	Weight %		Weight %		Weight %
United States	59.69	Switzerland	3.47	Denmark	1.05
Japan	8.85	France	2.68	Netherlands	1.04
United Kingdom	5.97	Germany	2.01	Italy	0.73
Australia	4.10	Hong Kong	1.92	Sweden	0.66
Canada	4.08	Spain	1.61	Singapore	0.53

Source: SSGA, as at 31 January 2019

Fund and index characteristics and holdings are as at the date indicated and are subject to change.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index. Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market. Companies with large market capitalizations go in and out of favor based on market and economic conditions. Larger companies tend to be less volatile than companies with smaller market capitalizations. Investments in mid-sized companies may involve greater risks than in those of larger, better known companies, but may be less volatile than investments in smaller companies. Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations. Investments in emerging or developing markets may be more volatile and less liquid than investing in developed markets and may involve exposure to economic structures that are generally less diverse and mature and to political systems which have less stability than those of more developed countries. Risks associated with equity investing include stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions. A "quality" style of investing emphasizes companies with high returns, stable earnings, and low financial leverage. This style of investing is subject to the risk that the past performance of these companies does not continue or that the returns on "quality" equity securities are less than returns on other styles of investing or the overall stock market. Characteristics presented are calculated using the month end market value of holdings, except for beta and standard deviation, if shown, which use month end return values. Averages reflect the market weight of securities in the portfolio. Market data, prices, and dividend estimates for characteristics calculations provided by FactSet Research Systems, Inc. All other portfolio data provided by SSGA. Characteristics and weights are as of the date indicated, are subject to change and should not be relied upon as current thereafter.

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ETF-QMIX

Key Facts

ASX Ticker	QMIX
Intraday NAV	-
Management Costs	0.4%
Investment Manager	State Street Global Advisors, Australia, Limited
Responsible Entity	State Street Global Advisors, Australia Services Limited
Distribution Frequency	Semi-Annual

Sector Breakdown

	Weight %
Information Technology	16.95
Financials	14.88
Health Care	12.16
Industrials	10.50
Consumer Discretionary	10.28
Consumer Staples	9.50
Communication Services	8.54
Materials	5.88
Utilities	4.04
Real Estate	3.94
Energy	3.33