

SSO

SPDR[®] S&P[®]/ASX Small Ordinaries Fund

Bloomberg Code

SSO AU

Iress Code

SSO.AXW

Key Features

Relatively Low Cost±
Tradability
Transparency of Performance
Diversification^

Inception Date

13/04/2011

Fund Objective

The SPDR S&P/ASX Small Ordinaries Fund seeks to closely track, before fees and expenses, the returns of the S&P/ASX Small Ordinaries Index. Our approach is designed to provide portfolios with low portfolio turnover, accurate tracking and lower costs. Ordinary brokerage commissions may apply.

Index Description

The S&P/ASX Small Ordinaries Index is comprised of listed Australian securities included in the S&P/ASX 300 Index but not included in the S&P/ASX 100 Index.

Index Ticker

ASA38

Performance

Total Return	Fund %	Index %
1 Month	-4.16	-4.18
3 Month	-13.66	-13.70
6 Month	-13.11	-12.75
1 Year	-9.29	-8.67
3 Year p.a.	7.11	7.45
5 Year p.a.	5.34	5.62
Since Inception p.a.	1.03	1.20

Source: SSGA, as at 31 December 2018

Past performance is not a reliable indicator of future performance. Performance returns for periods of less than one year are not annualized. The performance figures contained herein are provided on a net of fees basis, before taxes but after management and transaction costs. Returns have been calculated assuming reinvestment of all distributions and is calculated in AUD. Returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Investment return and principal value will fluctuate, so you may have a gain or loss when units are sold. Current performance may be higher or lower than that quoted.

Index returns reflect capital gains and losses, income, and the reinvestment of dividends. Index returns are unmanaged and do not reflect the deduction of any fees or expenses.

Unless otherwise noted all information contained herein is that of the SPDR S&P/ASX Small Ordinaries Fund.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

± Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

^ Diversification does not protect against loss.

Characteristics

Number of Holdings	177
Dividend Yield	3.29%
Indicative Dividend Yield - Gross	4.19%
Implied Franking Credits	63.55%
Price/Earnings Ratio FY1	15.67
Price/Book	1.76
Hist 3 Year EPS Growth	19.07%
Return on Equity	9.64%

Top 10 Holdings

	Weight %
WASHINGTON H. SOUL PATTINSON	1.78
ALTIUM LTD	1.60
MINERAL RESOURCES LTD	1.53
ST BARBARA LTD	1.53
NIB HOLDINGS LTD	1.51
METCASH LTD	1.48
COSTA GROUP HOLDINGS LTD	1.46
BEACH ENERGY LTD	1.46
REGIS RESOURCES LTD	1.44
SARACEN MINERAL HOLDINGS LTD	1.43

Source: SSGA, as at 31 December 2018

Key Facts

ASX Ticker	SSO
Intraday NAV	YSSO
Management Costs	0.5%
Investment Manager	State Street Global Advisors, Australia, Limited
Responsible Entity	State Street Global Advisors, Australia Services Limited
Distribution Frequency	Semi-Annual

Sector Breakdown

	Weight %
Materials	19.57
Consumer Discretionary	14.91
Real Estate Investment Trusts	11.79
Information Technology	10.52
Consumer Staples	9.06
Financials Ex Real Estate Investment Trusts	8.48
Industrials	7.28
Energy	6.26
Healthcare	6.21
Telecommunications Services	5.63
Utilities	0.30

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Characteristics presented are calculated using the month end market value of holdings, except for beta and standard deviation, if shown, which use month end return values. Averages reflect the market weight of securities in the portfolio. Market data, prices, and dividend estimates for characteristics calculations provided by FactSet Research Systems, Inc. All other portfolio data provided by SSGA. Characteristics and weights are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market.

Risks associated with equity investing include stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions.

Investments in small-sized companies may involve greater risks than in those of larger, better known companies.

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