

SPDR[®] MSCI Australia Select High Dividend Yield Fund

SYI

Bloomberg Code

SYI AU

Iress Code

SYI.AXW

Key Features

Relatively Low Cost \pm
Tradability
Transparency of Performance
Diversification[^]

Inception Date

28/09/2010

Fund Objective

The SPDR MSCI Australia Select High Dividend Yield Fund seeks to closely track, before fees and expenses, the returns of the MSCI Australia Select High Dividend Yield Index. Our approach is designed to provide portfolios with low portfolio turnover, accurate tracking and lower costs. Ordinary brokerage commissions may apply.

Index Description

The MSCI Australia Select High Dividend Yield Index is a rules-based customized index of listed Australian securities that aims to achieve a higher than average dividend yield.

Index Ticker

M8AUSHDV

Performance

Total Return	Fund %	Index %
1 Month	-1.60	-1.59
3 Month	-8.33	-8.15
6 Month	-8.19	-7.97
1 Year	-7.08	-6.73
3 Year p.a.	3.66	4.08
5 Year p.a.	2.62	3.00
Since Inception p.a.	5.88	6.35

Source: SSGA, as at 31 December 2018

Past performance is not a reliable indicator of future performance.

Performance returns for periods of less than one year are not annualized. The performance figures contained herein are provided on a net of fees basis, before taxes but after management and transaction costs. Returns have been calculated assuming reinvestment of all distributions and is calculated in AUD. Returns do not reflect the brokerage fees or the bid/ask spread that investors pay to buy and sell ETF securities on the Australian Securities Exchange. Investment return and principal value will fluctuate, so you may have a gain or loss when units are sold. Current performance may be higher or lower than that quoted.

Index returns reflect capital gains and losses, income, and the reinvestment of dividends. Index returns are unmanaged and do not reflect the deduction of any fees or expenses.

Index methodology is available at www.msicibarra.com/products/indices/custom/methodology.html

In the factsheets prior to July 2016 the published 'Since Inception' performance figure was calculated from month end.

Unless otherwise noted all information contained herein is that of the SPDR MSCI Australia Select High Dividend Yield Fund.

Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.

\pm Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

[^] Diversification does not protect against loss.

Characteristics

Number of Holdings	38
Dividend Yield	6.23%
Indicative Dividend Yield - Gross ¹	8.48%
Implied Franking Credits	84.31%
Price/Earnings Ratio FY1	12.56
Price/Book	1.63
Hist 3 Year EPS Growth	6.55%
Return on Equity	12.39%

Top 10 Holdings

	Weight %
COMMONWEALTH BANK OF AUSTRAL	9.61
NATIONAL AUSTRALIA BANK LTD	9.26
WESTPAC BANKING CORP	9.05
AUST AND NZ BANKING GROUP	8.89
WESFARMERS LTD	4.92
SYDNEY AIRPORT	4.81
INSURANCE AUSTRALIA GROUP	4.55
RIO TINTO LTD	4.51
SUNCORP GROUP LTD	4.35
MACQUARIE GROUP LTD	4.34

Source: MSCI, SSGA, as at 31 December 2018

¹Grossed up for Australian franking credits

Key Facts

ASX Ticker	SYI
Intraday NAV	YSYI
Management Costs	0.35%
Investment Manager	State Street Global Advisors, Australia, Limited
Responsible Entity	State Street Global Advisors, Australia Services Limited
Distribution Frequency	Quarterly

Sector Breakdown

	Weight %
Financials Ex Real Estate Investment Trusts	58.08
Materials	11.90
Industrials	9.32
Consumer Discretionary	9.17
Utilities	7.45
Real Estate Investment Trusts	2.09
Energy	0.97
Telecommunications Services	0.70
Consumer Staples	0.32

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. ETFs typically invest by sampling an index, holding a range of securities that, in the aggregate, approximates the full index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Investing involves risk including the risk of loss of principal. Diversification does not ensure a profit or guarantee against loss. Sector ETF products are also subject to sector risk and non-diversification risk, which generally results in greater price fluctuations than the overall market.

Risks associated with equity investing include stock values which may fluctuate in response to the activities of individual companies and general market and economic conditions.

Characteristics presented are calculated using the month end market value of holdings, except for beta and standard deviation, if shown, which use month end return values. Averages reflect the market weight of securities in the portfolio. Market data, prices, and dividend estimates for characteristics calculations provided by FactSet Research Systems, Inc. All other portfolio data provided by SSGA. Characteristics and weights are as of the date indicated, are subject to change and should not be relied upon as current thereafter.

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