



## COMPANY ANNOUNCEMENT

**Date:** 7 May 2013  
**Subject:** Index Methodology

**State Street Global Advisors, Australia Services Limited**  
**ABN 16 108 671 441**  
**AFS License no. 274900**

**as responsible entity for:**  
SPDR<sup>®</sup> MSCI Australia Select High Dividend Yield Fund (SYI)

### Index Methodology

Morgan Stanley Capital International Inc. ("MSCI") has published "Enhancements to the Methodology for MSCI High Dividend Yield Indices" that are to be effective from 2 June, 2013. These include a Quality Screen and a Price Performance Screen. The Responsible Entity can confirm that Quality and Price Performance screens will be applied for the MSCI Australia Select High Dividend Yield Index effective from 3 June, 2013.

Securities in the current index with a Quality Z-score of less than -1.25 will be excluded from 3 June, 2013 while potential additions to the index will need a Quality Z-score of more than -1.00. The MSCI Quality score targets high Return on Equity, low Debt to Equity and low Earnings Variability.

Securities ranked in the bottom 5% of securities with negative 1-year Price Performance will be excluded from the index.

The Quality and Price Performance screens as described above are not expected to have a material impact on the rebalance of the index at the end of May 2013.

The revised methodology can be found at:

[http://www.msci.com/resources/products/indices/domestic\\_equity\\_indices/australia/MSCI\\_Australia\\_Select\\_High\\_Dividend\\_Yield-Index-Methodology-transition-May-2013.pdf](http://www.msci.com/resources/products/indices/domestic_equity_indices/australia/MSCI_Australia_Select_High_Dividend_Yield-Index-Methodology-transition-May-2013.pdf)

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