



Precise in a world that isn't.

State Street Global Advisors,
Australia Services Limited
Level 17, 420 George St
Sydney, NSW 2021

7 October 2014

Dear Investor,

Nil September 2014 Distribution from SPDR S&P/ASX 200 Listed Property Fund

Thank you for your investment in the SPDR S&P/ASX 200 Listed Property Fund (ASX: SLF).

Unlike previous periods, the SPDR S&P/ASX 200 Listed Property Fund (ASX: SLF) did not make any distribution for the September 2014 quarter.

SLF produced a larger than usual distribution in June 2014 (2014: 28 CPU, 2013: 17 CPU). This was a result of a special distribution by the underlying investments in Westfield Group, Westfield Retail Trust and GPT Group. These Trusts usually distribute income to SLF in August each year and have been historically included in the September quarter distribution.

As a result of these underlying investments distributing earlier than the usual August, the September 2014 quarter did not produce sufficient income to distribute.

SLF continues to provide thousands of Australian investors with simple, low cost access to the Australian A-REIT sector. With close to \$500m in assets under management, it is one of the largest ETFs available on the ASX.

We remain committed to providing you with ETF solutions that can help you meet your investment goals. We recently launched the SPDR International ETF family, which include the SPDR Dow Jones Global Real Estate ETF (ASX: DJRE), a ETF that provides you with instant, low cost access to a diversified portfolio of more than 200 listed real estate companies across the globe.

For further information on our SPDR International ETF range or details on SLF and its current holdings, please visit www.spdrs.com.au

Kind regards,

A handwritten signature in black ink, appearing to read 'Amanda Skelly'. The signature is fluid and cursive.

Amanda Skelly
Head of SPDR ETFs - Australia

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Frequent trading of ETF's could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.