

Contact: Ric Shadforth

Telephone +61 2 8249 1110

www.statestreet.com

SSgA to Launch Global Equities ETFs Designed for Australian Investors

New SPDR® ETFs to offer access to global sharemarkets

SYDNEY, 11 March, 2013 — State Street Global Advisors (SSgA), the investment management business of State Street Corporation (NYSE: STT), will launch two exchange traded funds (ETFs) designed to give Australian investors exposure to international equities.

The funds will be the SPDR S&P® World ex-Australia (ASX ticker: WWOZ) and the SPDR S&P World ex-Australia (Hedged) Fund (ASX ticker: WWHG).

The unhedged ETF, WWOZ, will begin trading on the Australian Securities Exchange (ASX) in coming weeks, subject to ASX approval. The hedged ETF, WWHG, is designed to reduce the impact of currency fluctuations and will follow shortly after.

Amanda Skelly, SSgA's head of SPDR ETFs in Australia, said: "Many Australians want to invest in international equities such as Adidas, Louis Vuitton and Toyota.

"For the first time they will be able to access approximately 350 international equities through an ETF priced in Australian dollars and listed solely on the ASX."

Both ETFs will track securities in the relevant hedged or unhedged version of the S&P Developed ex-Australia LargeMidCap AUD Indices, which include large and mid-capitalisation stocks from 25 developed countries.

Ms Skelly continued, "Many investors already hold a large allocation to Australian equities. So the new ETFs will appeal to investors wanting to buy more equities but not wanting to increase their domestic weighting. The unhedged ETF will appeal to investors who think the Australian dollar will go down."

Ms Skelly added that people know big global names like Google but don't know how to invest in them. And they are worried about the tax and currency implications of doing so.

"Our aim is to give Australian investors the building-blocks they need to construct a well-diversified portfolio tailored to meet their financial goals.

“These new ETFs add to our existing suite of Australian equities and bond ETFs. We want to make it easy for investors to get exposure to a broad spread of international equities, with or without currency risk, through an Australian domiciled and traded ETF.”

SSgA pioneered the ETF industry in Australia and is the largest local provider. It launched Australia’s most liquid and heavily traded ETF¹, the SPDR S&P/ASX 200 Fund (STW) in 2001. SSgA has more than \$3 billion in local ETF assets under management, as at 28 February 2013.

SSgA recently marked the 20th anniversary of the world’s first and largest ETF, the SPDR S&P 500[®] ETF, which has more than US\$125 billion in assets under management².

About SPDR ETFs

Offered by State Street Global Advisors, SPDR ETFs are a family of ETFs that provide investors with the flexibility to select investments that are precisely aligned to their investment strategy. Recognised as an industry pioneer, State Street Global Advisors created the first ever ETF in 1993—the SPDR S&P 500, which is currently the world’s largest ETF.² In 2001, SSgA introduced ETFs in Australia when it launched the SPDR S&P/ASX 200 Fund and the SPDR S&P/ASX 50 Fund. Currently, State Street Global Advisors manages more than US\$300 billion of ETF assets worldwide.³

For more information about our ETFs or how to invest, please call +612 9240 7600 or email info@spdrs.com.au.

About State Street Global Advisors

State Street Global Advisors (SSgA) is a global leader in asset management. The firm is relied on by sophisticated investors worldwide for its disciplined investment process, powerful global investment platform and access to every major asset class, capitalization range and style. SSgA is the asset management business of State Street Corporation, one of the world’s leading providers of financial services to institutional investors.

¹ ASX

² Bloomberg, as of 28 February 2013

³ As of 31 December 2012. This AUM includes the assets of the SPDR Gold Trust (approx. US\$72 billion as of 31 December 2012), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors serves as the marketing agent.

The issuer of units in SPDR S&P World ex Australia Fund (ARSN 161917294) and SPDR S&P World ex Australia (hedged) Fund (ARSN 161917899) is State Street Global Advisors, Australia Services Limited (“SSgA, ASL”)(ABN 16 108 671 441)(AFSL 274900) . A Product Disclosure Statement (“PDS”) for units in the Fund is available at www.spdrs.com.au. Investors should consider the PDS in deciding whether to acquire, or continue to hold, units in an ETF. An investment in a Fund does not represent a deposit with or a liability of any company in the State Street Corporation group of companies including State Street Bank and Trust Company (ABN 70 062 819 630) (AFSL 239679) and is subject to investment risk including possible delays in repayment and loss of income and principal invested.

No company in the State Street Corporation group of companies, including State Street Global Advisors, Australia, Limited (ABN 70 062 819 630) (AFSL 239679), State Street Bank and Trust Company, SSgA, ASL and State Street Australia Ltd (ABN 21 002 965 200) guarantees the performance of the Fund or the repayment of capital or any particular rate of return, or makes any representation with respect to income or other taxation consequences of any investment in a Fund.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the

Diversification does not ensure a profit or guarantee against loss. ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

"SPDR" is a trademark of Standard & Poor's Financial Services LLC ("S&P") and has been licensed for use by State Street Corporation. STANDARD & POOR'S, S&P, SPDR and S&P 500 have been registered in many countries as trademarks of Standard & Poor's Financial Services LLC and have been licensed for use by State Street Corporation. No financial product offered by State Street Corporation or its affiliates is sponsored, endorsed, sold or promoted by S&P or its affiliates, and S&P and its affiliates make no representation, warranty or condition regarding the advisability of buying, selling or holding units/shares in such products. Further limitations and important information that could affect investors' rights are described in the PDS for the applicable product.

Standard & Poor's S&P Indices are trademarks of Standard & Poor's Financial Services LLC.

"S&P" and "ASX", as used in the term S&P/ASX 200, is a trademark of the Australian Securities Exchange ("ASX") and Standard & Poor's Financial Services LLC ("S&P") respectively, and has been licensed for use by SSgA. SPDR products are not sponsored, endorsed, sold or promoted by S&P or ASX, and neither S&P nor ASX make any representation regarding the advisability of investing in SPDR products.

CORP-0691